

**Trends in School Corporation Expenditures By Object**  
**Biannual Financial Report Data**  
**Flat Rock-Hawcreek School Corp (370)**

Flat Rock-Hawcreek School Corp (370)	FY 2011	FY 2012	FY 2013	FY 2014	4 Year Compound Annual Growth Rate	Increase from Previous Year
<b>Student Academic Achievement</b>						
Certified Salaries (110)	\$3,037,453	\$2,890,574	\$2,557,492	\$2,482,746	-5%	-3%
Group Health Insurance (222)	\$0	\$0	\$278,259	\$271,425	N/A	-2%
Wireless Equipment (743)	\$0	\$80,957	\$102,208	\$199,087	N/A	95%
Social Security-Certified Employee Retirement (212)	\$225,568	\$215,832	\$190,899	\$183,944	-5%	-4%
Noncertified Salaries (120)	\$296,463	\$189,783	\$187,082	\$180,233	-12%	-4%
Teacher Retirement Fund, After 7-1-95 (216)	\$0	\$0	\$178,687	\$149,272	N/A	-16%
Purchased From Another School Corporation or Educational Service Agency Within the State (591)	\$147,791	\$144,448	\$67,895	\$131,827	-3%	94%
Textbooks (630)	\$100,014	\$112,480	\$94,843	\$131,079	7%	38%
Transfer Tuition to Other School Corporations Within the State (561)	\$120,156	\$107,800	\$138,938	\$116,025	-1%	-16%
Pre-2008 object code - temporary salaries (header) (130)	\$82,284	\$86,490	\$62,193	\$85,240	1%	37%
Operational Supplies (611)	\$82,927	\$131,939	\$84,818	\$76,392	-2%	-10%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$0	\$0	\$75,916	\$52,119	N/A	-31%
Nonlicensed Employees Temporary Salaries (136)	\$36,800	\$38,552	\$47,951	\$51,761	9%	8%
Purchased Professional and Technnical Instructional Programs Improvement Services (312)	\$31,921	\$56,142	\$59,800	\$41,596	7%	-30%
Group Life Insurance (221)	\$0	\$0	\$31,303	\$27,439	N/A	-12%
Social Security-Noncertified Employee Retirement (211)	\$24,504	\$17,137	\$17,541	\$17,992	-7%	3%
Pre-2008 object code - Other Employee Benefits (240)	\$0	\$0	\$0	\$14,615	N/A	N/A
Library Books (640)	\$31,257	\$13,520	\$12,699	\$5,449	-35%	-57%
Unemployment compensation (230)	\$19,684	\$32,117	\$19,245	\$3,350	-36%	-83%
Equipment (730)	\$58,430	\$25,070	-\$6,083	\$1,310	-61%	N/A
Other Purchased Services (593)	\$6,128	\$1,645	\$0	\$0	-100%	N/A
Software, Application Systems, or Productivity Applications Needed in the Operation of a School (747)	\$62,456	\$42,529	\$11,483	\$0	-100%	-100%
Public Employees Retirement Fund (214)	\$0	\$0	\$790	\$0	N/A	-100%
<b>Student Academic Achievement Total</b>	<b>\$4,363,835</b>	<b>\$4,187,015</b>	<b>\$4,213,959</b>	<b>\$4,222,901</b>	<b>-1%</b>	<b>0%</b>
<b>Student Instructional Support</b>						
Certified Salaries (110)	\$359,104	\$353,573	\$351,687	\$459,470	6%	31%
Noncertified Salaries (120)	\$134,010	\$129,341	\$102,494	\$96,574	-8%	-6%
Group Health Insurance (222)	\$0	\$0	\$63,321	\$73,841	N/A	17%
Social Security-Certified Employee Retirement (212)	\$27,234	\$26,693	\$25,494	\$33,151	5%	30%
Teacher Retirement Fund, After 7-1-95 (216)	\$0	\$0	\$24,468	\$24,758	N/A	1%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$0	\$0	\$10,392	\$9,840	N/A	-5%
Public Employees Retirement Fund (214)	\$0	\$0	\$12,519	\$7,387	N/A	-41%
Social Security-Noncertified Employee Retirement (211)	\$9,792	\$9,285	\$7,682	\$7,225	-7%	-6%
Group Life Insurance (221)	\$0	\$0	\$5,441	\$5,907	N/A	9%

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Flat Rock-Hawcreek School Corp (370)	FY 2011	FY 2012	FY 2013	FY 2014	4 Year Compound Annual Growth Rate	Increase from Previous Year
Operational Supplies (611)	\$1,902	\$2,608	\$1,226	\$1,715	-3%	40%
Pre-2008 object code - Other Employee Benefits (240)	\$0	\$0	\$0	\$1,077	N/A	N/A
<b>Student Instructional Support Total</b>	<b>\$532,042</b>	<b>\$521,500</b>	<b>\$604,723</b>	<b>\$720,944</b>	<b>8%</b>	<b>19%</b>
<b>Overhead and Operational</b>						
Noncertified Salaries (120)	\$517,090	\$521,194	\$387,834	\$473,357	-2%	22%
Purchased Property Services; Repairs and Maintenance Services (430)	\$100,411	\$179,626	\$348,085	\$346,766	36%	0%
Food Purchases (614)	\$194,891	\$216,667	\$237,970	\$229,809	4%	-3%
Purchased Services; Student Transportation Services (510)	\$309,911	\$306,266	\$303,457	\$208,177	-9%	-31%
Light and Power - Other than Heating and Cooling (625)	\$187,639	\$229,636	\$195,641	\$203,601	2%	4%
Certified Salaries (110)	\$104,286	\$100,442	\$100,500	\$111,102	2%	11%
Property Insurance, Liability Insurance, and Transportation Insurance (520)	\$136,992	\$77,886	\$105,225	\$99,100	-8%	-6%
Group Health Insurance (222)	\$370,000	\$486,472	\$71,899	\$91,207	-30%	27%
Operational Supplies (611)	\$93,807	\$70,602	\$113,912	\$84,946	-2%	-25%
Other Purchased Professional and Technical Services (319)	\$40,669	\$40,137	\$86,295	\$71,516	15%	-17%
Heating and Cooling for Buildings - Gas (622)	\$70,685	\$65,879	\$47,722	\$66,808	-1%	40%
Gasoline and Lubricants (613)	\$37,526	\$37,213	\$44,257	\$63,534	14%	44%
Social Security-Noncertified Employee Retirement (211)	\$49,368	\$48,526	\$40,131	\$49,733	0%	24%
Purchased Professional and Technical Staff Services (314)	\$27,235	\$29,166	\$21,611	\$44,415	13%	106%
Public Employees Retirement Fund (214)	\$65,920	\$74,174	\$80,851	\$36,772	-14%	-55%
Utility Services Water and Sewage (411)	\$35,047	\$32,700	\$31,357	\$31,178	-3%	-1%
Severance/Early Retirement Pay (213)	\$30,000	\$24,000	\$24,000	\$24,000	-5%	0%
Dues and Fees (810)	\$22,276	\$19,030	\$18,511	\$18,164	-5%	-2%
Telephone (531)	\$22,116	\$21,121	\$13,551	\$12,829	-13%	-5%
Utility Services Removal of Refuse and Garbage (412)	\$10,808	\$8,916	\$9,155	\$10,037	-2%	10%
Purchased Professional and Technical Board of Education Services (318)	\$11,131	\$15,274	\$9,257	\$9,551	-4%	3%
Miscellaneous Objects (876 to 899)	\$3,693	\$3,863	\$1,620	\$8,700	24%	437%
Social Security-Certified Employee Retirement (212)	\$7,564	\$7,684	\$7,688	\$8,499	3%	11%
Group Life Insurance (221)	\$405,717	\$516,253	\$4,513	\$7,961	-63%	76%
Board Members Compensation (115)	\$10,000	\$10,000	\$10,000	\$5,000	-16%	-50%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$106,655	\$109,596	\$5,790	\$4,595	-54%	-21%
Pre-2008 object code - Other Employee Benefits (240)	\$0	\$0	\$3,430	\$3,614	N/A	5%
Advertising (540)	\$4,615	\$3,012	\$2,470	\$3,150	-9%	28%
Pre-2008 object code - temporary salaries (header) (130)	\$15,265	\$4,313	\$1,863	\$2,393	-37%	28%
Other General Supplies (615, 660 to 689)	\$1,027	\$510	\$1,502	\$781	-7%	-48%
Seldom or Non-Recurring Purchases (873)	\$200	\$200	\$200	\$200	0%	0%

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Vehicles (731)	\$0	\$83,921	\$289,772	\$0	N/A	-100%
Purchased Professional and Technical Instructional Programs Improvement Services (312)	\$3,985	\$0	\$0	\$0	-100%	N/A
Other Employee Benefits (241 to 290)	\$61,018	\$15,946	\$15,431	\$0	-100%	-100%
Workers Compensation Insurance (225)	\$11,148	\$1,475	\$450	\$0	-100%	-100%
Teacher Retirement Fund, After 7-1-95 (216)	\$142,793	\$159,933	\$0	\$0	-100%	N/A
<b>Overhead and Operational Total</b>	<b>\$3,211,488</b>	<b>\$3,521,633</b>	<b>\$2,635,948</b>	<b>\$2,331,494</b>	<b>-8%</b>	<b>-12%</b>
<b>Nonoperational</b>						
Redemption of Principal (831)	\$1,169,839	\$928,670	\$1,127,460	\$1,141,615	-1%	1%
Interest on Bonds or Notes (832)	\$881,741	\$827,106	\$796,018	\$767,798	-3%	-4%
Equipment (730)	\$193,560	\$194,292	\$272,272	\$352,134	16%	29%
Seldom or Non-Recurring Purchases (873)	\$643,505	\$0	\$165,489	\$228,106	-23%	38%
Purchased Property Services; Construction Services (450)	\$104,972	\$89,450	\$32,482	\$69,675	-10%	115%
Other Purchased Professional and Technical Services (319)	\$0	\$32,536	\$33,655	\$31,210	N/A	-7%
Bank Service Charges (871)	\$20	\$20	\$27	\$800	151%	> 500%
Purchased Professional and Technical Instructional Programs Improvement Services (312)	\$357	\$134	\$137	\$0	-100%	-100%
Connectivity (744)	\$0	\$904	\$0	\$0	N/A	N/A
<b>Nonoperational Total</b>	<b>\$2,993,994</b>	<b>\$2,073,112</b>	<b>\$2,427,541</b>	<b>\$2,591,338</b>	<b>-4%</b>	<b>7%</b>
<b>Grand Total</b>	<b>\$11,101,359</b>	<b>\$10,303,259</b>	<b>\$9,882,172</b>	<b>\$9,866,677</b>	<b>-3%</b>	<b>0%</b>